

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6645**

**BILL NUMBER:** HB 1295

**NOTE PREPARED:** Jan 10, 2014

**BILL AMENDED:**

**SUBJECT:** Deed Recording Fees.

**FIRST AUTHOR:** Rep. Richardson

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** Local

**Summary of Legislation:** The bill increases the deed recording fee collected by county recorders from \$5 to \$13. It distributes the deed recording fee as follows: \$10 to the county surveyor's corner perpetuation fund; \$2 to the recorder's record perpetuation fund; and \$1 to the county elected officials training fund.

**Effective Date:** July 1, 2014.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:** The bill will increase the deed recording fee from \$5 to \$13 and provide additional revenue to three county funds: the surveyor's corner perpetuation fund; the recorder's record perpetuation fund; and the county elected official training fund. The fee increase is expected to provide about \$2.0 M in additional revenue statewide. The estimated distribution of the fee revenue by county is shown in the following table.

<b>County</b>	<b><i>Additional Surveyor's Corner Perpetuation</i></b>	<b><i>Recorder's Record Perpetuation</i></b>	<b><i>Elected Officials Training</i></b>	<b>County</b>	<b><i>Additional Surveyor's Corner Perpetuation</i></b>	<b><i>Recorder's Record Perpetuation</i></b>	<b><i>Elected Officials Training</i></b>
<b>Adams</b>	\$5,820	\$2,328	\$1,164	<b>Kosciusko</b>	\$16,780	\$6,712	\$3,356
<b>Allen</b>	63,145	25,258	12,629	<b>Lake</b>	90,635	36,254	18,127
<b>Bartholomew</b>	13,315	5,326	2,663	<b>LaGrange</b>	7,635	3,054	1,527
<b>Benton</b>	2,745	1,098	549	<b>LaPorte</b>	17,990	7,196	3,598
<b>Blackford</b>	2,990	1,196	598	<b>Lawrence</b>	8,435	3,374	1,687
<b>Brown</b>	4,445	1,778	889	<b>Madison</b>	24,320	9,728	4,864
<b>Carroll</b>	4,970	1,988	994	<b>Marion</b>	138,585	55,434	27,717
<b>Cass</b>	6,735	2,694	1,347	<b>Marshall</b>	8,175	3,270	1,635
<b>Clark</b>	19,215	7,686	3,843	<b>Miami</b>	6,860	2,744	1,372
<b>Clay</b>	5,215	2,086	1,043	<b>Monroe</b>	17,455	6,982	3,491
<b>Clinton</b>	6,365	2,546	1,273	<b>Montgomery</b>	8,160	3,264	1,632
<b>Crawford</b>	3,445	1,378	689	<b>Morgan</b>	12,495	4,998	2,499
<b>Daviess</b>	6,055	2,422	1,211	<b>Newton</b>	3,365	1,346	673
<b>Decatur</b>	5,085	2,034	1,017	<b>Noble</b>	14,255	5,702	2,851
<b>DeKalb</b>	8,300	3,320	1,660	<b>Ohio</b>	1,035	414	207
<b>Delaware</b>	19,620	7,848	3,924	<b>Orange</b>	6,330	2,532	1,266
<b>Dubois</b>	7,195	2,878	1,439	<b>Owen</b>	4,855	1,942	971
<b>Elkhart</b>	29,715	11,886	5,943	<b>Parke</b>	4,580	1,832	916
<b>Floyd</b>	12,970	5,188	2,594	<b>Perry</b>	3,440	1,376	688
<b>Fountain</b>	3,955	1,582	791	<b>Pike</b>	3,125	1,250	625
<b>Franklin</b>	4,420	1,768	884	<b>Porter</b>	25,930	10,372	5,186
<b>Fulton</b>	4,715	1,886	943	<b>Posey</b>	6,070	2,428	1,214
<b>Gibson</b>	7,125	2,850	1,425	<b>Pulaski</b>	3,600	1,440	720
<b>Grant</b>	11,100	4,440	2,220	<b>Putnam</b>	7,720	3,088	1,544
<b>Greene</b>	6,345	2,538	1,269	<b>Randolph</b>	5,205	2,082	1,041
<b>Hamilton</b>	61,655	24,662	12,331	<b>Rush</b>	3,380	1,352	676
<b>Harrison</b>	7,095	2,838	1,419	<b>Scott</b>	4,760	1,904	952
<b>Hendricks</b>	136,360	54,544	27,272	<b>Spencer</b>	4,505	1,802	901
<b>Henry</b>	9,560	3,824	1,912	<b>St. Joseph</b>	45,335	18,134	9,067
<b>Howard</b>	15,315	6,126	3,063	<b>Starke</b>	5,070	2,028	1,014
<b>Huntington</b>	7,565	3,026	1,513	<b>Steuben</b>	9,095	3,638	1,819
<b>Jackson</b>	8,140	3,256	1,628	<b>Sullivan</b>	5,155	2,062	1,031
<b>Jasper</b>	6,575	2,630	1,315	<b>Switzerland</b>	2,575	1,030	515
<b>Jay</b>	4,365	1,746	873	<b>Tippecanoe</b>	25,240	10,096	5,048
<b>Jefferson</b>	6,165	2,466	1,233	<b>Tipton</b>	3,365	1,346	673
<b>Jennings</b>	5,855	2,342	1,171	<b>Union</b>	2,215	886	443
<b>Johnson</b>	27,215	10,886	5,443	<b>Vanderburgh</b>	32,340	12,936	6,468
<b>Knox</b>	7,510	3,004	1,502	<b>Vermillion</b>	3,400	1,360	680

<b>County</b>	<b><i>Additional Surveyor's Corner Perpetuation</i></b>	<b><i>Recorder's Record Perpetuation</i></b>	<b><i>Elected Officials Training</i></b>	<b>County</b>	<b><i>Additional Surveyor's Corner Perpetuation</i></b>	<b><i>Recorder's Record Perpetuation</i></b>	<b><i>Elected Officials Training</i></b>
<b>Vigo</b>	\$18,070	\$7,228	\$3,614	<b>Washington</b>	\$5,860	\$2,344	\$1,172
<b>Wabash</b>	5,425	2,170	1,085	<b>Wayne</b>	12,135	4,854	2,427
<b>Warren</b>	2,485	994	497	<b>Whitley</b>	6,205	2,482	1,241
<b>Warrick</b>	11,375	4,550	2,275	<b>Wells</b>	5,620	2,248	1,124

*Additional Information:* Fund data from 84 counties for CY 2011 and CY 2012 were used to estimate the number of deeds recorded by dividing the fee revenue to the surveyor's corner perpetuation fund by \$5. The number of deeds then was multiplied by the amount specified in the bill for distribution to the specific funds.

The number of deeds may be overstated because the surveyor's corner perpetuation fund also receives funds from certain plat recordings. However, a review of the revenue estimated in comparison to the actual revenue received seems to indicate that the plat recording fee is a minimal part of the revenue.

**State Agencies Affected:**

**Local Agencies Affected:** Counties.

**Information Sources:** Gateway for Local Government, 2011-2012 Detailed Receipts.

**Fiscal Analyst:** Karen Firestone Rossen, 317-234-2106.